

Market Review:

Indian market closed with minimal change on Thursday. While sectors like pharma and healthcare showed resilience, others such as IT and public sector banks faced selling pressure. The S&P BSE Sensex, declined 32.11 points or 0.04% to 76,138.97. The Nifty 50 index lost 13.85 points or 0.06% to 23,031.40.

Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 23100. If nifty closes above that, further upside can be expected towards 23170-23240 mark. On the flip side 22940-22870 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 23100 and on a decisive close above expect a rise to 23170-23240 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 49770 levels on the upside and on a decisive close above expect a rise to 50000-50270. There is an immediate support at 49340-49000 levels.



Stocks With Positive Bias

BAJAJFINSV, CHOLAFIN, SAIL

Stocks With Negative Bias

COLPAL, EICHERMOT, INFY

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23031.40	22870	22940	23080	23100	23170
BANKNIFTY	49571	49000	49340	49680	49770	50000
ADANIENT	2245	2144	2194	2284	2334	2423
ADANIPTS	1112	1077	1095	1123	1140	1169
APOLLOHOSP	6372	6300	6336	6381	6417	6461
ASIANPAINT	2236	2206	2221	2235	2251	2265
AXISBANK	1008	993	1000	1009	1017	1025
BAJAJ-AUTO	8691	8581	8636	8707	8762	8832
BAJAJFINSV	1849	1776	1813	1833	1870	1890
BAJFINANCE	8409	8067	8238	8368	8539	8669
BHARTIARTL	1715	1691	1703	1716	1727	1740
BPCL	256	252	254	257	259	262
BRITANNIA	4889	4819	4854	4902	4937	4986
CIPLA	1472	1425	1449	1471	1494	1517
COALINDIA	362	354	358	363	367	372
DIVISLAB	6011	5880	5945	6050	6115	6220
DRREDDY	1224	1202	1213	1228	1239	1254
EICHERMOT	4820	4722	4771	4839	4888	4956
GRASIM	2490	2440	2465	2499	2524	2558
HCLTECH	1703	1681	1692	1711	1722	1741
HDFCBANK	1698	1681	1689	1702	1710	1723
HDFCLIFE	630	620	625	632	637	645
HEROMOTOCO	3957	3896	3926	3976	4006	4056
HINDALCO	603	582	592	600	610	618
HINDUNILVR	2322	2295	2308	2327	2340	2359
ICICIBANK	1249	1234	1241	1254	1261	1274

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1047	1012	1029	1043	1061	1075
INFY	1843	1813	1828	1851	1866	1889
ITC	410	406	408	411	413	416
JSWSTEEL	970	938	954	969	985	1000
KOTAKBANK	1973	1943	1958	1975	1990	2008
LT	3264	3215	3239	3277	3301	3339
LTIM	5601	5477	5539	5642	5704	5807
M&M	2978	2923	2950	2999	3026	3075
MARUTI	12671	12547	12609	12677	12739	12807
NESTLEIND	2178	2149	2163	2187	2201	2224
NTPC	307	301	304	306	309	312
ONGC	235	231	233	236	238	241
POWERGRID	259	254	256	259	262	264
RELIANCE	1216	1203	1209	1219	1225	1235
SBILIFE	1471	1432	1451	1465	1485	1499
SBIN	728	719	723	730	735	742
SHRIRAMFIN	549	527	538	549	560	571
SUNPHARMA	1746	1680	1713	1733	1766	1786
TATACONSUM	1023	1005	1014	1026	1034	1046
TATAMOTORS	684	672	678	685	692	699
TATASTEEL	136	129	133	135	139	141
TCS	3910	3850	3880	3932	3962	4014
TECHM	1675	1620	1647	1668	1696	1717
TITAN	3232	3179	3205	3242	3268	3304
ULTRACEMCO	11546	11312	11429	11540	11657	11767
WIPRO	309	303	306	310	312	316

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
AXISBANK	Buy	1002.4	1042	980	1-2 Days	Open
CHOLAFIN	Buy	1403.7	1460	1380	1-2 Days	Open
SBILIFE	Buy	1472.4	1530	1445	1-2 Days	Open

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